

Ref: SA/V/9R

Limited Review Report

To
The Board of Directors
Versatile Wires Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **VERSATILE WIRES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

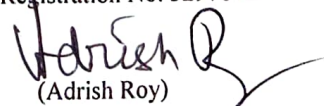
Emphasis of Matter

4. We refer to Note No. 2 which states that the financial results for the quarters ended 31st December 2022, nine months ended December 2023 and the nine months ended December 2022 was not subject to limited review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 30.09.2024



For JSUS & Associates
Chartered Accountants
Firm Registration No: 329784E


(Adrish Roy)
Partner

Membership No: 055826
UDIN:24055826BKFILJ4464

VERSTILE WIRES LIMITED
Statement of Unaudited Financial Results
For the quarter and nine months ended 31st December, 2023

CIN: L31300WB1993PLC060690

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-2023 (Unaudited)	30-Sep-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2022 (Unaudited)	31-Mar-2023 (Audited)
1	Income						
	(a) Revenue from Operations	839.60	961.45	723.48	2,583.00	2,862.82	3,970.18
	(b) Other Income	0.59	0.33	3.56	1.39	4.81	3.06
	Total Income	840.19	961.78	727.04	2,584.39	2,867.63	3,973.24
2	Expenses						
	(a) Purchase of products for sale	765.26	845.33	633.91	2,319.16	2,500.30	3,466.79
	(b) Employee Benefits Expenses	18.68	20.17	15.35	56.38	60.56	83.97
	(c) Finance Costs	31.83	53.41	32.87	118.20	129.64	179.75
	(d) Depreciation and Amortisation Expenses	3.19	3.19	3.22	9.57	10.08	12.86
	(e) Other Expenses	52.90	55.26	38.96	156.82	153.67	213.07
	Total Expenses	871.86	977.36	724.31	2,661.07	2,854.25	3,956.44
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(31.67)	(15.58)	2.73	(76.68)	13.38	16.80
4	Exceptional item +/-						
5	Profit/(Loss) before Tax (3+4)	(31.67)	(15.58)	2.73	(76.68)	13.38	16.80
6	Tax Expense						
	(a) Current Tax including Tax related to earlier years						
	(b) Deferred Tax charge / (credit)	(18.67)	(2.37)	2.82	(25.38)	11.14	15.44
	Net Tax Expense	(18.67)	(2.37)	2.82	(25.38)	11.14	15.44
7	Net Profit/(Loss) after tax (5-6)	(13.00)	(13.21)	(0.09)	(51.30)	2.24	1.36
8	Share in Profit/(Loss) after tax from Associates (Net)						
9	Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)	(13.00)	(13.21)	(0.09)	(51.30)	2.24	1.36
10	Profit/(loss) for the period Attributable to:						
	Owners of the Parent						
	Non-Controlling Interest						
11	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of taxes)						
	Items that will be reclassified to profit or loss	0.16	0.16		0.48		2.87
12	Total Comprehensive Income:	(12.84)	(13.05)	(0.09)	(50.82)	2.24	4.23
	Owners of the Parent						
	Non-Controlling Interest						
13	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	599.00	599.00	599.00	599.00	599.00	599.00
14	Other Equity						(63.33)
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	--	--	--	--	--	0.02
	(b) Diluted	--	--	--	--	--	0.02

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 30th September, 2024.
- The Company is listed on CSE Limited. The figures for the quarter ended December, 2022 along with figures for the nine months ended December, 2022 as considered in this results are not subject to limited review in previous reporting period.
The above results for the quarter ended 31st December, 2023 now have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Financial Results of the Company for the quarter ended 31st December, 2023 have been prepared in accordance with the Ind-AS.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.
- Previous period figures have been re-grouped/ re-arranged wherever necessary.

Registered Office :BAKRAHAT ROAD VILL & P.O.RASAPUNJA 24 PGS (SOUTH) 700104

Phone No.033-40012260

Fax No.

Website :www.versatilewires.com

Place : Kolkata

Dated : 30-09-2024



VERSATILE WIRES LTD.

(Signature)
LOKESH KHEMKA
Managing Director
DIN :00776140