

Ref: SA/V/9R

Limited Review Report

To
The Board of Directors
Versatile Wires Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **VERSATILE WIRES LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

4. We draw attention to Note 4 to the financial Statements which states that Rs. 15.29 lakhs have been shown as receivable from SBI towards excess interest and charges, deducted in May 2018 & FY 2022-23.

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 13-02-2024



For JSUS & Associates
Chartered Accountants
Firm Registration No: 329784E

Adrish Roy
(Adrish Roy)

Partner
Membership No: 055826
UDIN: 25055826BMMIAL7375

VERSATILE WIRES LIMITED
Statement of Unaudited Financial Results
 For the quarter and nine months ended 31st December, 2024

CIN: L31300WB1993PLC060690

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-2024 (Unaudited)	30-Sep-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Income						
	(a) Revenue from Operations						
	(b) Other Income	845.56	993.93	839.60	2,827.87	2,583.00	3,464.54
	Total Income	845.56	994.02	840.19	2,827.96	2,584.39	3,466.33
2	Expenses						
	(a) Cost of Material Consumed	752.33	938.32	765.26	2,471.52	2,319.63	2,962.92
	(b) Employee Benefits Expenses	19.40	21.40	18.68	57.11	56.38	87.63
	(c) Finance Costs	54.39	35.25	31.83	175.84	118.20	174.43
	(d) Depreciation and Amortisation Expenses	3.22	3.24	3.19	9.65	9.57	12.77
	(e) Other Expenses	53.79	52.43	52.90	153.21	157.29	216.30
	Total Expenses	883.13	1,050.64	871.86	2,867.33	2,661.07	3,454.05
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(37.57)	(56.62)	(31.67)	(39.37)	(76.68)	12.28
4	Exceptional item +/-(-)						
5	Profit/(Loss) before Tax (3+4)	(37.57)	(56.62)	(31.67)	(39.37)	(76.68)	12.28
6	Tax Expense						
	(a) Current Tax including Tax related to earlier years						
	(b) Deferred Tax charge / (credit)	(1.98)	(25.65)	(18.67)	4.69	(25.38)	7.24
	Net Tax Expense	(1.98)	(25.65)	(18.67)	4.69	(25.38)	7.24
7	Net Profit/(Loss) after tax (5-6)	(35.59)	(30.97)	(13.00)	(44.06)	(51.30)	5.04
8	Share in Profit/(Loss) after tax from Associates (Net)						
9	Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)	(35.59)	(30.97)	(13.00)	(44.06)	(51.30)	5.04
10	Profit/(loss) for the period Attributable to:						
	Owners of the Parent						
	Non-Controlling Interest						
11	Other comprehensive income						
	Items that will not be reclassified to profit or loss (net of taxes)	(0.32)	0.32	0.16	--	0.48	(0.65)
	Items that will be reclassified to profit or loss						
12	Total Comprehensive Income:	(35.91)	(30.65)	(12.84)	(44.06)	(50.82)	4.39
	Owners of the Parent						
	Non-Controlling Interest						
13	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	599.00	599.00	599.00	599.00	599.00	599.00
14	Other Equity						(58.94)
15	Earnings per Share (of Re.1/- each) (Not Annualised):						0.00
	(a) Basic	--	--	--	--	--	--
	(b) Diluted	--	--	--	--	--	--

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 13th February, 2025
- The above results for the quarter ended 31st December, 2024 have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- A sum of Rs 15.29 lakhs is being shown as receivable from SBI towards excess interest and charges receivable from SBI. The banking arrangement was migrated from SBI, IFB Branch to SBI, Overseas Branch in the month of May, 2018 and that is the reason for delay in the matter. The company has been following up with respect to the same and is hopeful of getting the same resolved shortly.
- The Financial Results of the Company for the quarter ended 31st December, 2024 have been prepared in accordance with the Ind-AS.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.
- Previous period figures have been re-grouped/ re-arranged wherever necessary.

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 Fax No.
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Place : Kolkata
 Dated : 13-02-2025



VERSATILE WIRES LTD
Surendra Kumar Khaitan

Director
 SURENDRA KUMAR KHAITAN
 Director
 DIN : 00088640