

Ref: SA/V/9R

Limited Review Report

To
The Board of Directors
Versatile Wires Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **VERSATILE WIRES LIMITED** ("the Company"), for the quarter ended June 30, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

4. We refer to Note No. 2 which states that the financial results for the quarters ended June 30, 2022 and the quarters ended March 31, 2023 was not subject to limited review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JSUS & Associates
Chartered Accountants
Firm Registration No: 329784E



Adrish Roy
(Adrish Roy)

Partner

Membership No: 055826

UDIN:24055826BKFILH2573

Place: Kolkata
Date: 30.09.2024

VERSATILE WIRES LIMITED
Statement of Un-audited Financial Results
For the quarter ended 30th June, 2023

CIN : L31300WB1993PLC060690

Rs. in Lakh

Sr. No.	Particulars	STANDALONE			
		Quarter ended		Year ended	
		30-Jun-2023 (Unaudited)	31-Mar-2023 (Audited)	30-Jun-2022 (Unaudited)	31-Mar-2023 (Audited)
1	Income				
	(a) Revenue from Operations	781.95	1,107.36	1,123.98	3970.18
	(b) Other Income	0.47	1.12	0.58	3.06
	Total Income	782.42	1,108.48	1,124.56	3,973.24
2	Expenses				
	(a) Purchase of products for sale	708.57	966.49	980.51	3,466.79
	(b) Employee Benefits Expense	17.53	23.41	23.75	83.97
	(c) Finance Costs	32.96	50.11	50.84	179.75
	(d) Depreciation and Amortisation Expenses	3.19	3.22	3.64	12.86
	(e) Other Expenses	48.66	59.40	60.26	213.07
	Total Expenses	810.91	1,102.63	1,119.00	3,956.44
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(28.49)	5.85	5.56	16.80
4	Exceptional item				
5	Profit/(Loss) before Tax (3-4)	(28.49)	5.85	5.56	16.80
	Tax Expense / benefit				
	(a) Current Tax including Tax related to earlier years				15.44
	(b) Deferred Tax charge / (credit)	(4.34)	4.30	4.37	--
6	Net Tax Expense / benefit				--
7	Net Profit/(Loss) after tax (5-6)	(24.15)	1.55	1.19	1.36
8	Share in Profit/(Loss) after tax from Associates (Net)				
9	Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)	(24.15)	1.55	1.19	1.36
10	Profit/(loss) for the period Attributable to:				
	Owners of the Parent				
	Non-Controlling Interest				
11	Other comprehensive income				
	Items that will not be reclassified to profit or loss (net of taxes)				2.87
	Items that will be reclassified to profit or loss				
12	Total Comprehensive Income:	(24.15)	1.55	1.19	4.23
	Owners of the Parent				
	Non-Controlling Interest				
13	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	599.00	599.00	599.00	599.00
14	Other Equity				(63.33)
15	Earnings per Share (of Re.10/- each) (Not Annualised):				
	(a) Basic	--	0.00	0.00	0.02
	(b) Diluted	--			0.02

0.706176962 0.01

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 30th September, 2024.
- The Company is listed on CSE Limited. The figures for the quarter ended June 2022, and quarter ended March,2023 as considered in these results are not subject to limited review in previous reporting period.
The above results for the quarter ended 30th June, 2023 now have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Financial Results of the Company for the quarter ended 30th June, 2023 have been prepared in accordance with the Ind-AS.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.
- The figures for the quarter ended 31st March, 2023 are arrived at as difference between audited figures in respect of full financial year and the unaudited year-to-date figures upto 31st December, 2022.
- Previous period figures have been re-grouped/ re-arranged wherever necessary.

VERSATILE WIRES LTD.

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Phone No.033-40012260
Fax No
Website :www.versatilewires.com

Place : Kolkata
Dated : Dated : 30-09-2024



(Signature)
LOKESH KBEMKA
Managing Director
DIN :00776140