

Ref: SA/J/V/9R

**Limited Review Report**

To  
**The Board of Directors**  
**Versatile Wires Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **VERSATILE WIRES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2024.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

4. We draw attention to Note 4 to the financial Statements which states that Rs. 15.29 lakhs have been shown as receivable from SBI towards excess interest and charges, deducted in May 2018 & FY 2022-23.

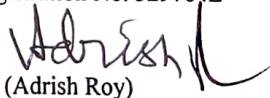
Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 12-11-2024



For JSUS & Associates  
Chartered Accountants  
Firm Registration No: 329784E

  
(Adrish Roy)  
Partner

Membership No: 055826  
UDIN: 24055826BKFIMO7878

**VERSATILE WIRES LIMITED**  
*Statement of Unaudited Financial Results For the quarter and half year ended 30th September, 2024*

CIN : L31300WB1993PLC060690

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	993.93	988.38	961.45	1,982.31	1,743.40	3464.54
	(b) Other Income	0.09	--	0.33	0.09	0.80	1.79
	<b>Total Income</b>	<b>994.02</b>	<b>988.38</b>	<b>961.78</b>	<b>1,982.40</b>	<b>1,744.20</b>	<b>3,466.33</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchase of products for sale	938.32	780.87	845.33	1,719.19	1,553.90	2,962.92
	(b) Employee Benefits Expense	21.40	16.31	20.17	37.71	37.70	87.63
	(c) Finance Costs	35.25	86.20	53.41	121.45	86.37	174.43
	(d) Depreciation and Amortisation Expenses	3.24	3.19	3.19	6.43	6.38	12.77
	(e) Other Expenses	52.43	46.99	55.26	99.42	103.92	216.30
	<b>Total Expenses</b>	<b>1,050.64</b>	<b>933.56</b>	<b>977.36</b>	<b>1,984.20</b>	<b>1,788.27</b>	<b>3,454.05</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(56.62)</b>	<b>54.82</b>	<b>(15.58)</b>	<b>(1.80)</b>	<b>(44.07)</b>	<b>12.28</b>
<b>4</b>	Exceptional item						--
<b>5</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(56.62)</b>	<b>54.82</b>	<b>(15.58)</b>	<b>(1.80)</b>	<b>(44.07)</b>	<b>12.28</b>
	<b>Tax Expense / (benefit)</b>						
	(a) Current Tax including Tax related to earlier years						
	(b) Deferred Tax charge / (credit)	(25.65)	32.32	(2.37)	6.67	(6.71)	7.24
<b>6</b>	<b>Net Tax Expense / benefit</b>	<b>(25.65)</b>	<b>32.32</b>	<b>(2.37)</b>	<b>6.67</b>	<b>(6.71)</b>	<b>7.24</b>
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(30.97)</b>	<b>22.50</b>	<b>(13.21)</b>	<b>(8.47)</b>	<b>(37.36)</b>	<b>5.04</b>
<b>8</b>	<b>Share in Profit/(Loss) after tax from Associates (Net)</b>						--
<b>9</b>	<b>Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)</b>	<b>(30.97)</b>	<b>22.50</b>	<b>(13.21)</b>	<b>(8.47)</b>	<b>(37.36)</b>	<b>5.04</b>
<b>10</b>	<b>Profit/(loss) for the period Attributable to:</b>						
<b>11</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss (net of taxes)	0.32	--	0.16	0.32	0.32	(0.65)
	Items that will be reclassified to profit or loss (net of taxes)						
<b>12</b>	<b>Total Comprehensive Income:</b>	<b>(30.65)</b>	<b>22.50</b>	<b>(13.05)</b>	<b>(8.15)</b>	<b>(37.04)</b>	<b>4.39</b>
<b>13</b>	<b>Paid up Equity Share Capital (Face Value Rs.1/- Per Share)</b>	<b>599.00</b>	<b>599.00</b>	<b>599.00</b>	<b>599.00</b>	<b>599.00</b>	<b>599.00</b>
<b>14</b>	<b>Other Equity</b>						(58.94)
<b>15</b>	<b>Earnings per Share (of Re.1/- each) (Not Annualised):</b>						
	(a) Basic	(0.05)	0.04	(0.02)	(0.01)	(0.06)	0.01
	(b) Diluted	(0.05)	0.04	(0.02)	(0.01)	(0.06)	0.01

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 12th November, 2024.
- The above results for the quarter and half year ended 30th September, 2024 now have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Financial Results of the Company for the quarter & half year ended 30th September, 2024 have been prepared in accordance with the Ind-AS.
- A sum of Rs.15.29 lakhs is being shown as receivable from SBI towards excess interest and charges receivable from SBI. The banking arrangement was migrated from SBI, IFB Branch to SBI, Overseas Branch in the month of May, 2018 and that is the reason for delay in the matter. The company has been following up with respect to the same and is hopeful of getting the same resolved shortly.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting
- Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.
- Previous period figures have been re-grouped/ re-arranged wherever necessary.

Registered Office : BAKRAHAT ROAD VILL & P.O. RASAPUNJA 24 PGS (SOUTH) 700104

Phone No. 033-40012260  
 Fax No.  
 Website : www.versatilewires.com

Place : Kolkata  
 Dated : 12-11-2024



VERSATILE WIRES LIMITED  
  
 Managing Director

LOKESH KHEMKA  
 Managing Director  
 DIN : 00776140

**VERSTILE WIRES LIMITED**  
*Statement of Unaudited Financial Results*  
For the quarter and half year ended 30th September, 2024

CIN :L31300WB1993PLC060690

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Statement of Assets & Liabilities	Standalone	
	As at 30th September, 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	719.97	723.15
(b) Financial assets		
(i) Other financial assets	24.03	15.45
(c) Deferred tax assets (Net)	132.59	139.26
	876.59	877.86
<b>2. Current assets</b>		
(a) Inventories	923.18	907.09
(b) Financial assets		
(i) Trade receivables	371.32	314.56
(ii) Cash and cash equivalents	3.45	2.40
(iii) Bank balances other than (ii) above	150.15	29.07
(iv) Other financial assets	0.04	0.19
(c) Other current assets	98.87	74.50
	1,547.01	1,327.81
<b>TOTAL ASSETS</b>	<b>2,423.60</b>	<b>2,205.67</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 . EQUITY</b>		
(a) Equity share capital	599.00	599.00
(b) Other equity	-	58.94
	531.58	540.06
<b>2 . LIABILITIES</b>		
<b>A. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	646.98	624.35
(b) Provisions	41.53	43.48
	688.51	667.83
<b>B. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,102.29	967.06
(ii) Trade payables		-
- Dues to Micro and Small enterprises (MSME)	-	-
- Dues to creditors other than MSME	-	7.29
(iii) Other financial liabilities	97.72	20.86
(b) Provisions	3.50	2.57
	1,203.51	997.78
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>2,423.60</b>	<b>2,205.67</b>



VERSATILE WIRES LIMITED

*[Signature]*

Managing Director

**VERSTILE WIRES LIMITED**  
*Statement of Unaudited Financial Results*  
For the quarter and half year ended 30th September, 2024

Cash Flow Statement

Rs. in Lakhs

Particulars	Standalone	
	For the period ended 30th September, 2024	For the period ended 30th September,2023
	(Unaudited)	(Audited)
<b>Cash Flows From Operating Activities:</b>		
Net Profit before Taxation & Exceptional Items	-1.80	-44.07
Adjustments for:		
Depreciation	6.43	6.39
Interest expense	121.44	86.36
OCI Impact of Acturial		(0.32)
	126.07	92.43
<b>Operating Profit before Working Capital Changes &amp; Exceptional Items</b>		48.36
(Increase)/Decrease in Trade & Other Receivables	-56.76	(6.05)
(Increase)/Decrease in Inventories	-16.09	(58.34)
Increase/(Decrease) in Trade Payables & Other Liabilities	-7.29	(96.63)
	(80.14)	(161.02)
<b>Cash Generated from Operations</b>	45.93	(112.66)
Direct Taxes Paid		0.00
Cash Flow before Exceptional Items	45.93	(112.66)
Exceptional Items		-
<b>Net Cash from Operating Activities</b>	45.93	(112.66)
<b>Cash Flows From Investing Activities</b>		
Purchase of Property, Plant & Equipments	-3.26	(0.32)
Purchase of Investments	-8.58	0.00
Realised from current assets (Security deposit)		5.23
Bank Deposits (Includes having original maturity more than three months)	-121.08	(7.20)
Increase Decrease in Current Assets	-24.22	0.05
<b>Net Cash used in Investing Activities</b>	(157.14)	(2.24)
<b>Cash Flows From Financing Activities</b>		
Receipt/(Payment) of Long Term Borrowings secured/unsecured loans	233.72	201.10
Finance Cost	-121.44	(86.37)
<b>Net Cash used in Financing Activities</b>	112.28	114.73
<b>Net Decrease in Cash and Cash Equivalents</b>	1.05	(0.17)
Cash And Cash Equivalents at the beginning of the period	2.40	0.32
Cash and Cash Equivalents at the end of the period	3.45	0.15



VERSATILE WIRES LIMITED

Managing Director