

Ref: SA/V/9R

Limited Review Report

To
The Board of Directors
Versatile Wires Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **VERSATILE WIRES LIMITED** ("the Company"), for the quarter and half year ended September 30, 2023.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

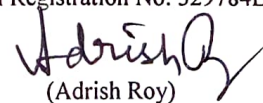
Emphasis of Matter

4. We refer to Note No. 2 which states that the financial results for the quarters ended September 30, 2022, half year ended September 2023 and the half year ended September 2022 was not subject to limited review.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 30.09.2024



For JSUS & Associates
Chartered Accountants
Firm Registration No: 329784E


(Adrish Roy)

Partner
Membership No: 055826

UDIN:24055826BKFIL18819

VERSTILE WIRES LIMITED

Statement of Unaudited Financial Results For the quarter and half year ended 30th September, 2023

CIN :L31300WB1993PLC060690

STATEMENT OF ASSETS AND LIABILITIES

Statement of Assets & Liabilities	Rs. in Lakhs	
	Standalone	
	As at 30th September, 2023	As at 31st March, 2023
	(Unaudited)	(Audited)
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	728.27	734.34
(b) Capital work-in-progress	-	-
(c) Right-of-use assets	-	-
(d) Investment property	-	-
(e) Other Intangible Assets	-	-
(f) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	15.11	15.16
(g) Deferred tax assets (Net)	153.21	146.50
(h) Other non-current assets	-	-
	896.59	896.00
2. Current assets		
(a) Inventories	812.32	753.98
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	465.52	459.47
(iii) Cash and cash equivalents	0.15	0.32
(iv) Bank balances other than (iii) above	27.94	20.74
(v) Loans	-	-
(vi) Other financial assets	0.22	0.47
(c) Current tax assets (Net)	-	-
(d) Other current assets	69.00	73.98
	1,375.15	1,308.96
TOTAL ASSETS	2,271.74	2,204.96



VERSATILE WIRES LTD.

Managing Director

VERSTILE WIRES LIMITED

Statement of Unaudited Financial Results *For the quarter and half year ended 30th September, 2023*

CIN :L31300WB1993PLC060690

2 . LIABILITIES		
A. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	772.62	580.09
(ii) Lease Liabilities	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	44.11	43.93
(c) Other non current liabilities	-	-
	816.73	624.02
B. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	857.76	786.81
(ii) Lease Liabilities	-	-
(iii) Trade payables		
- Dues to Micro and Small enterprises (MSME)	-	-
- Dues to creditors other than MSME	51.74	148.37
(iv) Other financial liabilities	46.24	102.89
(b) Provisions	1.28	7.20
(c) Other non current liabilities	-	-
	957.02	1,045.27
TOTAL - EQUITY & LIABILITIES	2,271.74	2,204.96

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 30th September, 2024.
2. The Company is listed on CSE Limited. The figures for the quarter ended September 2022 along with the figures for the half tear ende september,2023 and half year ended 2022 as considered in this result are not subject the limited review in previoun repiorting period.
The above results for the quarter and half year ended 30th September, 2023 now have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Financial Results of the Company for the quarter ended 30th September, 2023 have been prepared in accordance with the Ind-AS.
4. The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
5. Provision for Retirement benefit (related to Gratuity and Leave Encashment) will be done on actuarial basis at year end.
6. Previous period figures have been re-grouped/ re-arranged wherever necessary.

Registered Office :BAKRAHAT ROAD VILL & P.O.RASAPUNJA 24 PGS (SOUTH) 700104

Phone No.033-40012260

Fax No.

Website :www.versatilewires.com

Place : Kolkata

Dated : 30-09-2024



VERSATILE WIRES LTD.

(Signature)
Managing Director

LOKESH KHEMKA
Managing Director
DIN :00776140

VERSTILE WIRES LIMITED
Statement of Unaudited Financial Results
For the quarter and half year ended 30th September, 2023

Cash Flow Statement

Rs. in Lakhs

Particulars	Standalone	
	For the period ended 30th September, 2023	For the period ended 31st March, 2023
	(Unaudited)	(Audited)
Cash Flows From Operating Activities:		
Net Profit before Taxation & Exceptional Items	-44.07	16.80
Adjustments for:		
Depreciation	6.39	12.86
Interest expense	86.36	179.75
Interest income	0.00	0.00
Income From Non-current Investments	0.00	0.00
OCI Impact of Actuarial	(0.32)	2.87
CWIP written off	-	-
Profit on Sale/Fair value of Investments (Net)	0.00	0.00
Loss / (Profit) on sale of Property, plant and equipments (Net)	-	-
Provision and excess liabilities written back	-	-
Subsidy transferred to revenue based on assets life	0.00	0.00
	92.43	195.48
Operating Profit before Working Capital Changes & Exceptional Items	48.36	212.28
(Increase)/Decrease in Trade & Other Receivables	(6.05)	7.23
(Increase)/Decrease in Inventories	(58.34)	7.37
Increase/(Decrease) in Trade Payables & Other Liabilities	(96.63)	(31.76)
	(161.02)	(17.16)
Cash Generated from Operations	(112.66)	195.12
Direct Taxes Paid	0.00	0.00
Cash Flow before Exceptional Items	(112.66)	195.12
Exceptional Items	-	-
Net Cash from Operating Activities	(112.66)	195.12
Cash Flows From Investing Activities		
Purchase of Property, Plant & Equipments	(0.32)	0.00
Sale of Property, plant and equipments (Net)	0.00	-
Purchase of Investments	0.00	0.00
Sale of Investments	0.00	0.00
Realised from current assets (Security deposit)	5.23	(2.60)
Bank Deposits (Includes having original maturity more than three months)	(7.20)	2.03
Increase Decrease in Current Assets	0.05	(0.50)
Dividend Received	-	-
Net Cash used in Investing Activities	(2.24)	(1.07)
Cash Flows From Financing Activities		
Receipt/(Payment) of Long Term Borrowings secured/unsecured loans	201.10	(15.72)
Receipt/(Payment) of Short Term Borrowings	0.00	0.00
Finance Cost	(86.37)	(179.75)
Dividend Paid	0.00	0.00
Net Cash used in Financing Activities	114.73	(195.47)
Net Decrease in Cash and Cash Equivalents	(0.17)	(1.42)
Cash And Cash Equivalents at the beginning of the period	0.32	1.74
Cash and Cash Equivalents at the end of the period	0.15	0.32



VERSATILE WIRES LTD.

[Signature]
Managing Director

VERSATILE WIRES LIMITED
Statement of Unaudited Financial Results
 For the quarter and half year ended 30th September, 2023

CIN : L31300WB1993PLC060690

Rs. in Lakhs

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Half year ended		Year ended
		30-Sep-2023 (Unaudited)	30-Jun-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-Mar-2023 (Audited)
1	Income						
	(a) Revenue from Operations	961.45	781.95	1,015.36	1,743.40	2,139.34	3970.18
	(b) Other Income	0.33	0.47	0.67	0.80	1.25	3.06
	Total Income	961.78	782.42	1,016.03	1,744.20	2,140.59	3,973.24
2	Expenses						
	(a) Purchase of products for sale	845.33	708.57	885.88	1,553.90	1,866.39	3,466.79
	(b) Employee Benefits Expense	20.17	17.53	21.46	37.70	45.21	83.97
	(c) Finance Costs	53.41	32.96	45.93	86.37	96.77	179.75
	(d) Depreciation and Amortisation Expenses	3.19	3.19	3.22	6.38	6.86	12.86
	(e) Other Expenses	55.26	48.66	54.45	103.92	114.71	213.07
	Total Expenses	977.36	810.91	1,010.94	1,788.27	2,129.94	3,956.44
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	(15.58)	(28.49)	5.09	(44.07)	10.65	16.80
4	Exceptional item						--
5	Profit/(Loss) before Tax (3-4)	(15.58)	(28.49)	5.09	(44.07)	10.65	16.80
	Tax Expense / (benefit)						
	(a) Current Tax including Tax related to earlier years						
	(b) Deferred Tax charge / (credit)	(2.37)	(4.34)	3.95	(6.71)	8.32	15.44
6	Net Tax Expense / benefit						
7	Net Profit/(Loss) after tax (5-6)	(13.21)	(24.15)	1.14	(37.36)	2.33	1.36
8	Share in Profit/(Loss) after tax from Associates (Net)						
9	Net Profit / (Loss) after tax and share in profit / (loss) of associates (7+8)	(13.21)	(24.15)	1.14	(37.36)	2.33	1.36
10	Profit/(loss) for the period Attributable to:						
	Owners of the Parent						
	Non-Controlling Interest						
11	Other comprehensive income						



CIN : L31300WB1993PLC060690

VERSATILE WIRES LIMITED
Statement of Unaudited Financial Results
For the quarter and half year ended 30th September, 2023

	Items that will not be reclassified to profit or loss (net of taxes)	0.16	0.16		0.32		2.87
	Items that will be reclassified to profit or loss (net of taxes)						
12	Total Comprehensive Income:	(13.05)	(23.99)	1.14	(37.04)	2.33	4.23
	Owners of the Parent						
	Non-Controlling Interest						
13	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	599.00	599.00	599.00	599.00	599.00	599.00
14	Other Equity						(63.33)
15	Earnings per Share (of Re.1/- each) (Not Annualised):						
	(a) Basic	--	--	0.00	--	0.00	0.02
	(b) Diluted	--	--	--	--	--	0.02



VERSATILE WIRES LTD.

[Signature]
 Managing Director